

T.H.I. Tender Auction Specific Terms & Conditions

< The Tender Auction is held in Parallel with the T.H.I. Premier/Special Auction >

These Specific Terms and Conditions below are applicable to the THI Tender Auction being held in parallel with the THI Premier/Special Auction, and are supplemental to the Terms and Conditions of the T.H.I. Premier/Special Auction. Therefore, participating in the Tender Auction is considered as your agreement with this Terms and Conditions. The Terms & Conditions of the T.H.I. Premier/Special Auction will be applied in principal for the events which are not specified in this Terms & Conditions. This specific Terms & Conditions shall be superior to the Premier/Special Auction Terms & Conditions if there is any discrepancy. All machines are exhibited in "As is where is" Conditions applied Assessment Sheets are for reference purposes only.

1. Tender Auction Terms :

1.1 All listed units have a minimum bid price (Opening Price) and the highest bidder will be the winner. In case of multiple bids with the same price, the winner will be decided by drawing lots.

1.2 Tender bids will be accepted from a date of T.H.I. Premier/Special Auction through FAX or THI website and close on the date we announce on our website. The bidder can bid for an unlimited number of times provided that the amount of his new bid exceeds his previous bid amount for the same machine. Once tendered, bids cannot be cancelled under any circumstances.

1.3 Bids may be placed in person at the Auction Center by posting your bid on the relevant form in the bid box inside T.H.I. Yokohama offices. Bidders can also bid by filling out the relevant questions on the Tender Sheet and submitting it by fax or on-line via the T.H.I. webpage. After submitting the Tender Sheet by fax or the Internet, T.H.I. will verify it with an acceptance seal and return it to the bidder. Only Tender Sheets with an acceptance seal are considered valid. Bids placed through our homepage will be validated by a verification e-mail sent by T.H.I.

1.4 T.H.I. will inform bidders on the results of each valid bid in writing within 2 working days after the end of the Tender Auction.

1.5 The risk and title to the machine will be transferred to the winning bidder (Buyer) after confirming receipt of the full payment amount

2. Payment and Delivery:

2.1 Full payments must reach T.H.I. Corp within 6 working days after the closing date of the Tender Auction via telegraphic transfer. We do not accept Letter of Credit payment. Please note that all banking charges are the responsibility of the buyer

2.2 All purchased equipment should be collected from 3 working days after the end of the Tender Auction till 10 working days after the end of the Tender Auction. For special occasions THI will announce a carry out period and buyers should follow the period. After the carry out period a daily storage of JPY 500 for machine and JPY 800 for truck will be charged per unit. For overseas customers wishing to arrange export of their units through THI a daily storage of JPY 500 for machine and JPY 800 for truck will be charged per unit from 30 days after the end of the Tender Auction.