

T.H.I. Tender Auction Special Terms & Conditions

< The Tender Auction in Parallel with the T.H.I. Special Video Auction >

These Special Terms and Conditions below are applicable to the THI Tender Auction being run in parallel to the THI Special Video Auction and are supplemental to the Terms and Conditions for the T.H.I. Special Video Auction. Therefore, bidding at the Tender Auction in Parallel with the Special Video Auction is considered as agreement with our terms and conditions by the bidder. The terms & conditions of the T.H.I. Special Video Auction will be applied in principal for the events which are not specified in the Special Terms & Conditions. The Special Terms & Conditions shall be superior to the Special Video Auction Terms & Conditions if there is any discrepancy. All machines are exhibited in "As is where is" condition supplied Assessment Sheets are for information purposes only.

1. Tender Auction Terms :

1.1 All listed units have a minimum bid price (Opening Price) and the highest bidder will be the winner. In case of multiple bids with the same price, the winner will be decided by drawing lots.

1.2 Tender bids will be accepted from **Thursday the 27th May thru Wednesday the 2nd June 2010, 15:00, JST**. The bidder can bid for an unlimited number of times provided that the amount of his new bid exceeds his previous bid amount for the same machine. Once tendered, bids cannot be cancelled under any circumstances.

1.3 Bids may be placed in person at the Auction Center by posting your bid on the relevant form in the bid box inside T.H.I. Yokohama offices. Bidders can also bid by filling out the relevant questions on the Tender Sheet and submitting it by fax or on-line via the T.H.I. webpage. After submitting the Tender Sheet by fax or the Internet, T.H.I. will verify it with an acceptance seal and return it to the bidder. Only Tender Sheets with an acceptance seal are considered valid. Bids placed through our homepage will be validated by a verification e-mail sent by T.H.I.

1.4 T.H.I. will inform bidders on the result of each valid bid in writing within 2 working days after the end of the Tender Auction.

1.5 The risk and title to the machine will be transferred to the winning bidder (Buyer) after confirming receipt of the full payment amount

2. Payment and Delivery:

2.1 All payments must reach T.H.I. Corp by **Thursday the 10th June 2010** via telegraphic transfer.

Please note that all banking charges are the responsibility of the buyer and that Letter of Credit payments cannot be accepted.

2.2 All purchased equipment should be removed from **Monday the 7th June 2010** till **Wednesday the 16th June** From **Thursday the 17th June 2010** a daily storage of JPY 500 for machine and JPY 800 for truck, will be charged per unit. For overseas customers wishing to arrange export of their units through THI a daily storage of JPY 500 for machine and JPY 800 for truck will be charged per unit from **Friday the 2nd July 2010**.

END